

Press Release for the Launch of the Project

Investment Project Title: “Development of Solar Energy-Based Electricity Generation Capacity within COATS ROMANIA SRL”

Beneficiary: COATS ROMANIA SRL

Total Project Value, Including Funding:

Total value: RON 1,634,496.04 / Value financed from the Modernisation Fund: RON 617,659.05

Project Code: Modernisation Fund – Key Programme No. 1 – Renewable Energy Sources for Self-Consumption, Support for Investments in New Electricity Generation Capacities from Renewable Energy Sources for Self-Consumption – Contract No. 1540/23.04.2026

- Project location, including identification of each investment component: Odorheiu Secuiesc Municipality, Harghita County, at the COATS ROMANIA SRL factory site, Land Registry No. 57576
- Main project activities

The main activity of the project is the installation of a 0.370 MW photovoltaic system and a 0.129 MWh storage system for self-consumption at the COATS ROMANIA SRL factory in Odorheiu Secuiesc, Harghita County.

- Project indicators

Indicator I.1 Newly installed renewable energy generation capacity: 0.370 MW

Indicator I.2 Annual reduction of greenhouse gas emissions (estimated annual reduction): 278.780 tonnes CO₂/year

Indicator I.3 Average electricity production from renewable sources: 455.600 MWh/year

Indicator I.4 Total electricity production from renewable sources for the reference period (20 years): 9,112.000 MWh

Indicator I.5 Percentage of total energy production from renewable sources: 100%

Indicator I.6 Power plant capacity factor: 14.050%

- Contact details for comments/questions regarding project implementation.

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Project start and end dates: 23.04.2026 – 31.12.2026