

FIVE-YEAR SUMMARY

For the year ended 31 December	2015 US\$m	2016 US\$m	2017 US\$m	2018 US\$m	2019 ⁴ US\$m
Continuing operations (before exceptional and acquisition related items)¹:					
Revenue²	1,270.5	1,276.0	1,356.1	1,414.7	1,388.7
Cost of sales	(803.6)	(789.2)	(849.7)	(901.9)	(898.1)
Gross profit	466.9	486.8	506.4	512.8	490.6
Operating costs ²	(353.9)	(347.6)	(345.8)	(317.9)	(292.6)
Operating profit	113.0	139.2	160.6	194.9	198.0
Share of profits from joint ventures	1.5	0.8	1.3	0.1	1.1
Finance income	10.5	4.3	2.1	1.7	1.7
Finance costs	(41.7)	(35.9)	(25.4)	(26.1)	(29.6)
Profit before taxation	83.3	108.4	138.6	170.6	171.2
Taxation	(37.1)	(41.0)	(44.6)	(53.8)	(50.5)
Profit from continuing operations	46.2	67.4	94.0	116.8	120.7
Adjusted earnings per share (cents)	2.73	4.02	5.70	6.87	6.97
Dividend per share (cents)	–	1.25 ³	1.44	1.66	1.85
Adjusted free cash flow (\$m)	44.6	58.9	76.4	96.2	106.8
Return on capital employed (%)	30.7%	35.2%	35.4%	42.6%	42.3%

Notes:

1. The results for 2015-2017 have been restated following the disposal of the North America Crafts business.
2. Revenue and operating costs have been restated for 2015-2017 following the Group's adoption of IFRS 15 'Revenue from contracts with customers' on 1 January 2018.
3. On a pro-forma basis (final dividend in 2016: 0.84c per share).
4. The Group adopted IFRS 16 'Leases' from 1 January 2019 using the modified retrospective approach and therefore results for 2015-2018 are not restated.