

4 Consolidated profit and loss account (unaudited)

For the six months ended 30 June 2004	Notes	2004 Half year £m	2003 Half year Restated (see Note 8) £m	2003 Full year £m
Turnover				
Continuing operations				
Thread		430.6	455.0	912.2
Other		35.3	39.4	78.2
Total continuing operations		465.9	494.4	990.4
Discontinued operations		0.1	13.3	13.5
Total		466.0	507.7	1,003.9
Operating profit				
Continuing operations				
Thread		10.4	15.2	36.4
Other		(0.8)	(3.5)	(5.4)
Total continuing operations		9.6	11.7	31.0
Discontinued operations		(0.2)	(1.9)	(2.5)
Total	1	9.4	9.8	28.5
Share of operating profits of associated companies		0.4	0.5	0.9
Profit on sale of fixed assets of continuing operations		5.9	1.1	6.2
Profit on sale of fixed assets of discontinued operations		3.6	–	14.8
Profit/(loss) on sale or termination of continuing operations		1.9	1.4	(2.3)
Loss on sale or termination of discontinued operations		–	(39.2)	(41.3)
Profit/(loss) on ordinary activities before interest		21.2	(26.4)	6.8
Amounts written off investments		–	–	(0.6)
Net interest payable		(4.5)	(7.1)	(15.3)
Profit/(loss) on ordinary activities before taxation		16.7	(33.5)	(9.1)
Tax on profit/(loss) on ordinary activities	2	(6.8)	(3.0)	(3.8)
Profit/(loss) on ordinary activities after taxation		9.9	(36.5)	(12.9)
Equity minority interests		(2.2)	(3.3)	(6.6)
Profit/(loss) for the financial period		7.7	(39.8)	(19.5)
Preference dividends on non-equity shares		(0.4)	(0.4)	(0.7)
Transferred to/(from) reserves		7.3	(40.2)	(20.2)
Basic earnings/(loss) per ordinary share of 20p	4	1.0	(5.7)	(2.9)p
Headline (loss)/earnings per ordinary share of 20p	4	(0.5)	(0.5)	0.5p
Principal exchange rates used:				
US Dollar		1.82	1.61	1.64
Euro		1.48	1.46	1.45

Interim results are neither audited nor reviewed, but the 2003 full year figures are extracted from audited accounts which have been filed with the Registrar of Companies and contain an unqualified audit report.