

At 30 June 2004	Notes	2004 30 June £m	2003 30 June Restated (see Note 8) £m	2003 31 December £m
Fixed assets				
Tangible assets		336.2	372.7	347.6
Investments		2.4	5.4	4.2
Goodwill		36.7	40.7	37.5
		375.3	418.8	389.3
Current assets				
Stocks		201.1	261.6	228.0
Debtors		241.0	273.6	255.6
Investments		23.4	23.7	23.9
		465.5	558.9	507.5
Less: creditors		(162.7)	(198.8)	(191.8)
Net current assets		302.8	360.1	315.7
Total assets less current liabilities		678.1	778.9	705.0
Provisions for liabilities and charges		(111.1)	(127.7)	(110.4)
		567.0	651.2	594.6
Less: net debt				
Parent undertaking loan falling due after more than one year		(119.5)	–	–
Convertible debt		–	(60.4)	–
Other		10.5	(125.8)	(131.5)
Total	5	(109.0)	(186.2)	(131.5)
Net assets		458.0	465.0	463.1
Shareholders' funds	6	428.6	425.6	429.3
Equity minority interests		29.4	39.4	33.8
Total capital employed		458.0	465.0	463.1
Net gearing		24%	40%	28%
Principal exchange rates used:				
US Dollar		1.81	1.65	1.79
Euro		1.49	1.44	1.42