

Principal subsidiary undertakings

	Country of incorporation or registration and principal country of operation		Country of incorporation or registration and principal country of operation
Holding, Finance and Property Companies			
Coats Holdings Ltd	England		
Coats Finance Co. Limited	England		
Coats Holdings Investments Limited	England		
Coats Property Management Limited	England		
Tootal Thread Limited	England		
Coats (VH) Limited	England		
Coats Deutschland GmbH	Germany		
Coats Patons Limited	Scotland		
J. & P. Coats Limited	Scotland		
Coats Invers SLU	Spain		
Coats North America Consolidated Inc.	US		
Thread			
Coats (UK) Limited	England		
Coats Cadena SA	Argentina		
Coats Australian Pty Ltd	Australia		
Coats Bangladesh Ltd	80%	Bangladesh	
Coats Corrente Ltda		Brazil	
Coats Canada Inc		Canada	
Coats Cadena SA	60%	Chile	
Coats Opti Shenzhen Ltd		China	
Coats Shenzhen Ltd		China	
Guangzhou Coats Limited	90%	China	
Thread (continued)			
Guangying Spinning Company Limited	50%	China	
Jinying Spinning Company Limited	50%	China	
Coats Cadena SA		Colombia	
Coats France SAS		France	
Coats GmbH		Germany	
China Thread Development Company Limited		Hong Kong	
Coats Hong Kong Limited		Hong Kong	
Coats Hungary Limited		Hungary	
PT Coats Rejo Indonesia		Indonesia	
Madura Coats Private Limited		India	
Coats Cucirini SpA	72.8%	Italy	
Coats Thread (Malaysia) Sdn Bhd	51%	Malaysia	
Grupo Coats Timon SA De CV		Mexico	
Cia de Linha Coats & Clark Lda		Portugal	
SC Coats Romania Impex SRL		Romania	
Coats South Africa (Pty) Ltd		South Africa	
Coats Fabra SA	98.9%	Spain	
Coats Thread Lanka (Private) Ltd	86.8%	Sri Lanka	
Coats (Turkiye) Iplik Sanayii AS	76.8%	Turkey	
Coats American Inc.		US	
Coats & Clark Inc.		US	
Coats Phong Phu Co Ltd	75%	Vietnam	

All the above companies carry on businesses, the consolidated results of which, in the opinion of the Directors, principally affect the amount of the profit or the amount of the assets of the Group. All companies are wholly owned unless otherwise stated; percentage holdings shown represent the ultimate interest of Coats plc.

All companies except Coats Holdings Ltd are held indirectly.