

## 10 Consolidated profit and loss account

For the year ended 31 December 2004	Notes	2004 \$m	Period ended 31 December 2003 (Restated) \$m
<b>Turnover</b>	1&2		
Continuing operations		<b>1,587.5</b>	1,148.6
Discontinued operations		<b>124.4</b>	87.2
		<b>1,711.9</b>	1,235.8
Cost of sales	1	<b>(1,144.6)</b>	(813.6)
<b>Gross profit</b>		<b>567.3</b>	422.2
Distribution costs	1	<b>(346.3)</b>	(250.7)
Administrative expenses	1	<b>(186.2)</b>	(103.9)
Other operating income	1	<b>0.7</b>	1.1
<b>Operating profit</b>	1,2&3	<b>35.5</b>	68.7
Continuing operations		<b>37.2</b>	74.1
Discontinued operations		<b>(1.7)</b>	(5.4)
Share of operating profits of associated companies		<b>1.5</b>	1.1
Profit on sale of fixed assets of continuing operations	1	<b>0.7</b>	–
<b>Profit on ordinary activities before interest</b>		<b>37.7</b>	69.8
Interest receivable and similar income	5	<b>8.5</b>	24.3
Interest payable and similar charges	6	<b>(50.3)</b>	(47.4)
Net interest payable		<b>(41.8)</b>	(23.1)
<b>(Loss)/profit on ordinary activities before taxation</b>		<b>(4.1)</b>	46.7
Tax on (loss)/profit on ordinary activities	7	<b>(14.3)</b>	(18.1)
<b>(Loss)/profit on ordinary activities after taxation</b>		<b>(18.4)</b>	28.6
Equity minority interests		<b>(5.6)</b>	(9.1)
<b>(Loss)/profit for the financial period transferred (from)/to reserves</b>	20	<b>(24.0)</b>	19.5

Movement in reserves appear on page 27.

The notes on pages 17 to 36 form part of these accounts.