

Contents

| | |
|-----|--|
| 1 | Chairman's statement |
| 3 | Operating and financial review |
| 6 | Directors and advisers |
| 7 | Directors' report |
| 9 | Auditors' report |
| 10 | Consolidated profit and loss account |
| 11 | Balance sheets |
| 12 | Cash flow statement |
| 13 | Statement of total recognised gains and losses |
| 13 | Reconciliation of movements in equity shareholders' funds/(deficit) |
| 14 | Statement of accounting policies |
| 17 | Notes to the accounts |
| ibc | Principal subsidiary undertakings |