

Reconciliation of movements in shareholders' funds

For the year ended 31 December 2002	2002 £m	2001 Restated £m
Profit for the financial year	30.3	10.9
Dividends	(29.1)	(21.8)
	1.2	(10.9)
Other recognised gains and losses relating to the year	(53.9)	(16.6)
New share capital subscribed	1.0	0.6
Goodwill attributable to businesses sold or terminated	–	12.5
Net reduction of shareholders' funds	(51.7)	(14.4)
Opening shareholders' funds (see note)	515.4	529.8
Closing shareholders' funds	463.7	515.4
Equity shareholders' funds	449.1	500.8
Non-equity shareholders' funds	14.6	14.6
	463.7	515.4
Note		
Opening shareholders' funds as reported	542.7	556.9
Prior year adjustment – Deferred tax	(27.3)	(27.1)
Opening shareholders' funds as restated	515.4	529.8