

20 Consolidated profit and loss account

For the year ended 31 December 2002	Notes	2002 Total £m	2001 Restated Total £m
Turnover	1&2		
Continuing operations		1,031.4	1,069.4
Discontinued operations		124.2	177.6
		1,155.6	1,247.0
Cost of sales	1&3	(741.6)	(810.6)
Gross profit		414.0	436.4
Distribution costs	1	(266.4)	(287.1)
Administrative expenses	1&3	(110.9)	(117.9)
Other operating income	1&3	3.5	4.5
Operating profit	1,2&3	40.2	35.9
Continuing operations		55.0	41.6
Discontinued operations		(14.8)	(5.7)
Share of operating profits of associated companies		0.9	0.6
Profit on sale of fixed assets of continuing operations		3.4	9.2
Profit on sale of fixed assets of discontinued operations		5.3	4.4
Losses on sale or termination of continuing operations		(7.0)	(24.1)
Losses on sale or termination of discontinued operations		(3.1)	(2.7)
Profit on ordinary activities before interest		39.7	23.3
Interest receivable and similar income	6	9.7	12.0
Interest payable and similar charges	7	(19.1)	(22.5)
Net interest payable		(9.4)	(10.5)
Other finance income	29	14.3	10.2
Profit on ordinary activities before taxation		44.6	23.0
Tax on profit on ordinary activities	8	(9.1)	(11.0)
Profit on ordinary activities after taxation		35.5	12.0
Equity minority interests		(5.2)	(1.1)
Profit for the financial year	9	30.3	10.9
Preference dividends on non-equity shares		(0.7)	(0.7)
Profit attributable to ordinary shareholders		29.6	10.2
Ordinary dividends on equity shares	10	(28.4)	(21.1)
Transferred to/(from) reserves	24	1.2	(10.9)
Basic earnings per Ordinary share of 20p	11	4.2p	1.4p
Headline earnings per Ordinary share of 20p	11	3.8p	2.8p

Movements in reserves appear on page 45.

The notes on pages 28 to 54 form part of these accounts.