

## Analysis of free cash flow

For the year ended 31 December 2002	2002 £m	2001 £m
Net cash inflow from operating activities	<b>100.7</b>	86.9
Returns on investments and servicing of finance	<b>(17.3)</b>	(10.8)
Tax paid	<b>(5.7)</b>	(11.1)
Capital expenditure and financial investment	<b>(31.4)</b>	(29.5)
<b>Free cash flow</b>	<b>46.3</b>	35.5