

Consolidated profit and loss account

	Notes	2000			1999		
		Before exceptional items £m	Exceptional items £m	Total £m	Before exceptional items £m	Exceptional items £m	Total £m
For the year ended 31 December 2000							
Turnover	1&2						
Continuing operations		1,167.0	–	1,167.0	1,048.9	–	1,048.9
Discontinuing operations		197.3	–	197.3	213.7	–	213.7
Total continuing operations		1,364.3	–	1,364.3	1,262.6	–	1,262.6
Discontinued operations		231.8	–	231.8	416.9	–	416.9
		1,596.1	–	1,596.1	1,679.5	–	1,679.5
Cost of sales	1&3	(1,039.7)	(34.8)	(1,074.5)	(1,119.8)	(67.0)	(1,186.8)
Gross profit		556.4	(34.8)	521.6	559.7	(67.0)	492.7
Distribution costs	1	(330.6)	–	(330.6)	(332.8)	–	(332.8)
Administrative expenses	1&3	(128.0)	(1.5)	(129.5)	(141.7)	(10.1)	(151.8)
Other operating income	1&3	8.3	–	8.3	7.5	–	7.5
Operating profit	1,2&3	106.1	(36.3)	69.8	92.7	(77.1)	15.6
Continuing operations		104.8	(21.5)	83.3	72.1	(56.6)	15.5
Discontinuing operations		10.0	(3.1)	6.9	12.9	(7.7)	5.2
Total continuing operations		114.8	(24.6)	90.2	85.0	(64.3)	20.7
Discontinued operations		(8.7)	(11.7)	(20.4)	7.7	(12.8)	(5.1)
Share of operating profits/(losses) of associated companies		0.6	–	0.6	(0.4)	–	(0.4)
Profit on sale of fixed assets of continuing operations		–	2.0	2.0	–	2.9	2.9
Profit on sale of fixed assets of discontinued operations		–	2.5	2.5	–	0.2	0.2
Gains/(losses) on sale or termination of continuing operations		–	15.9	15.9	–	(30.9)	(30.9)
(Losses)/gains on sale or termination of discontinued operations		–	(100.6)	(100.6)	–	114.7	114.7
(Loss)/profit on ordinary activities before interest		106.7	(116.5)	(9.8)	92.3	9.8	102.1
Amounts written off investments				–			(16.8)
Interest receivable and similar income	6			8.5			12.1
Interest payable and similar charges	7			(28.6)			(33.8)
(Loss)/profit on ordinary activities before taxation				(29.9)			63.6
Tax on (loss)/profit on ordinary activities	8			(17.4)			(31.3)
(Loss)/profit on ordinary activities after taxation				(47.3)			32.3
Equity minority interests				(14.8)			(3.0)
(Loss)/profit for the financial year	9			(62.1)			29.3
Preference dividends on non-equity shares				(0.7)			(0.7)
(Loss)/profit attributable to ordinary shareholders				(62.8)			28.6
Ordinary dividends on equity shares	10			(21.1)			(21.1)
Transferred (from)/to reserves	24			(83.9)			7.5
Basic (loss)/earnings per ordinary share of 20p	11			(8.9)p			4.1p
Diluted (loss)/earnings per ordinary share of 20p	11			(8.9)p			4.1p
Headline earnings/(loss) per ordinary share of 20p	11			3.8p			(4.3)p

Movements in reserves appear on pages 49 and 50. The notes on pages 31 to 56 form part of these accounts.