

Analysis of free cash flow

For the year ended 31 December 2000	2000 £m	1999 £m
Net cash inflow from operating activities	73.3	118.4
Returns on investments and servicing of finance	(26.9)	(28.7)
Tax paid	(14.1)	(19.6)
Capital expenditure and financial investment	(31.0)	(29.2)
Free cash flow	1.3	40.9