

# Financial highlights

	1999	1998
<b>Turnover</b>		
– continuing operations	<b>£1,568m</b>	£1,727m
– total	<b>£1,680m</b>	£2,083m
<b>Operating profit before exceptional items</b>		
– continuing operations	<b>£84m</b>	£87m
– total	<b>£93m</b>	£116m
<b>Operating profit</b>	<b>£16m</b>	£89m
<b>Pre-tax (loss)/profit</b>		
Before FRS3 exceptional items	<b>(£23)m</b>	£53m
After exceptional items	<b>£64m</b>	£36m
<b>Earnings/(loss) per share</b>	<b>4.1p</b>	(3.8)p
<b>Headline (loss) per share</b>	<b>(4.3)p</b>	(1.4)p
<b>Dividends per share</b>		
1999 Interim (1998 interim paid as a FID)	<b>1.50p</b>	1.50p
1999 Final	<b>1.50p</b>	1.50p
<b>Net asset value per ordinary share</b>	<b>99p</b>	89p
<b>Capital expenditure</b>	<b>£56m</b>	£73m
<b>Net debt</b>	<b>£125m</b>	£321m
<b>Net gearing</b>	<b>16%</b>	45%
<b>Net cash inflow from operating activities</b>	<b>£118m</b>	£187m
<b>Net interest cover</b>	<b>3.9</b>	2.0
<b>Dividend cover</b>	<b>1.4</b>	–
<b>Tax rate</b>	<b>49%</b>	158%
<b>Market Capitalisation at 31 December</b>	<b>£292m</b>	£190m