

Analysis of free cash flow

For the year ended 31 December 1999	1999 £m	1998 £m
Net cash inflow from operating activities	118.4	187.1
Returns on investments and servicing of finance	(28.7)	(43.5)
Tax paid	(19.6)	(25.2)
Capital expenditure and financial investment	(29.2)	(57.2)
Free cash flow	40.9	61.2