

# Compliance statement

The Listing Rules require the Board to report on compliance with the forty-five Code provisions throughout the accounting period. The Group has complied throughout the accounting period ended 31 December 1999 with the provisions set out in Section 1 of the Code.

The Group has adopted the transitional approach for internal control aspects of the Combined Code as permitted

by the London Stock Exchange in their letter of 27 September 1999 to all listed companies and the Group has therefore complied with Code provision D.2.1 on internal control by reporting on internal financial control in accordance with the guidance on internal control and financial reporting issued in December 1994.